



DEBT SERVICE FUNDS

Debt Service Funds are established to account for the City's entire general obligation and debt and special assessment revenue supported debt.

BUILDING DEBT SERVICE

The building debt service fund is used to account for the debt on the building renovation projects in 1992-1993 for the City Hall, Police and Fire Station buildings. In 2005 these bonds were refinanced for the same term, at a lower interest rate. Final Payment Feb 2014

PARK FACILITY DEBT SERVICE

In 2001, the City sold bonds to finance the construction and remodeling of the Joint Parks Garage Facility. This building is utilized by both the City and the School District's park and Recreation departments. This fund accounts for the related debt service. Final Payment Feb 2022

SWIMMING POOL DEBT SERVICE

In 1998, the City sold bonds to finance the demolition and construction of a new outdoor Aquatic Center. In 2005 this bond was refinanced for the same term, at a lower interest rate. Final Payment Feb 2019

2008B EQUIPMENT CERTIFICATES

In 2008, the City sold Equipment Certificates for the purpose of acquiring a variety of capital equipment. This fund accounts for the related debt service. Final Payment Feb 2014

2009B EQUIPMENT CERTIFICATES

In 2009, the City sold Equipment Certificates for the purpose of acquiring a variety of capital equipment. This fund accounts for the related debt service. Final Payment Feb 2015

2010C EQUIPMENT CERTIFICATES

In 2010, the City sold Equipment Certificates for the purpose of acquiring a variety of capital equipment. This fund accounts for the related debt service. Final Payment Feb 2016

2011 EQUIPMENT CERTIFICATES

In 2011, the City sold Equipment Certificates for the purpose of acquiring a variety of capital equipment. This fund accounts for the related debt service. Final Payment Feb 2017

2012 EQUIPMENT CERTIFICATES

In 2012, the City sold Equipment Certificates for the purpose of acquiring a variety of capital equipment. This fund accounts for the related debt service. Final Payment Feb 2018

2013 EQUIPMENT CERTIFICATES

In 2013, the City sold Equipment Certificates for the purpose of acquiring a variety of capital equipment. This fund accounts for the related debt service. Final Payment Feb 2019

2004B G.O. IMPROVEMENT BONDS

This fund is used to account for the 2004 Street and Utilities Improvements made within the City and the related assessments. Final Payment Feb 2016

2005A G.O. IMPROVEMENT BONDS

This fund is used to account for the 2005 Street and Utilities Improvements made within the City and the related assessments. Final Payment Feb 2017

2006A G.O. IMPROVEMENT BONDS

This fund is used to account for the 2006 Street and Utilities Improvements made within the City and the related assessments. Final Payment Feb 2018

2007B G.O. IMPROVEMENT BONDS

This fund is used to account for the 2007 Street and Utilities Improvements made within the City and the related assessments. Final Payment Feb 2019

2008A G.O. IMPROVEMENT BONDS

This fund is used to account for the 2008 Street and Utilities Improvements made within the City and the related assessments. Final Payment Feb 2020

2009A G.O. IMPROVEMENT BONDS

This fund is used to account for the 2009 Street and Utilities Improvements made within the City and the related assessments. Final Payment Feb 2021

2009C G.O. IMPROVEMENT REFUNDING BONDS

This fund is used to account the refunding of the 2002 and 2003 Debt Service Fund and the related assessments. Final Payment Feb 2015

2010B G.O. IMPROVEMENT BONDS

This fund is used to account for the 2010 Street and utilities Improvements made within the City and the related assessments. Final Payment Feb 2022

2011 G.O. IMPROVEMENT BONDS

This fund is used to account for the 2011 Street and utilities Improvements made within the City and the related assessments. Final Payment Feb 2023

2012 G.O. IMPROVEMENT BONDS

This fund is used to account for the 2012 Street and utilities Improvements made within the City and the related assessments. Final Payment Feb 2024

2013 G.O. IMPROVEMENT BONDS

This fund is used to account for the 2013 Street and utilities Improvements made within the City and the related assessments. Final Payment Feb 2025